

Regional Service Commission 8

Financial Statements
December 31, 2015



June 13, 2016

Independent Auditor's Report

To the Board of Directors of Regional Service Commission 8

We have audited the accompanying financial statements of **Regional Service Commission 8**, which comprise the statement of financial position as at December 31, 2015 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Regional Service Commission 8** as at December 31, 2015 and the results of its operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

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Regional Service Commission 8

Statement of Operations

For the year ended December 31, 2015

	Budget 2015 \$	2015 \$	2014 \$
Revenue (Schedules III and IV)			
Cooperative and regional planning services	74,027	110,668	98,178
Solid waste services	211,060	235,508	200,011
Local planning services	591,682	591,682	691,379
Other	-	2,443	246
Interest	-	302	-
	<hr/> 876,769	<hr/> 940,603	<hr/> 989,814
Expenditures (Schedules III and IV)			
Corporate services	417,763	381,257	359,027
Cooperative and regional planning services	10,000	40,896	5,829
Solid waste services	88,365	94,595	98,829
Local planning services	458,978	396,954	450,875
	<hr/> 975,106	<hr/> 913,702	<hr/> 914,560
Annual surplus (deficit) (Schedule I)	(98,337)	26,901	75,254
Accumulated surplus – Beginning of year	<hr/> -	<hr/> 365,993	<hr/> 290,739
Accumulated surplus – End of year	<hr/> -	<hr/> 392,894	<hr/> 365,993

The accompanying notes are an integral part of these financial statements.

Approved by the Board of Directors

_____ Chairperson

_____ Vice-Chairperson

Regional Service Commission 8

Statement of Financial Position

As at December 31, 2015

	2015 \$	2014 \$
Financial assets		
Cash		
Operating	164,407	62,788
Reserve Funds (Schedule II)	194,944	195,648
Restricted (note 3)	39,082	5,461
Receivables (note 5)	58,757	141,787
	<hr/> 457,190	<hr/> 405,684
Financial liabilities		
Payables and accruals (note 7)	63,121	62,700
Funds held in trust (note 3)	1,812	5,461
Deferred contributions (note 4)	37,270	—
	<hr/> 102,203	<hr/> 68,161
Net financial assets	<hr/> 354,987	<hr/> 337,523
Non-financial assets		
Tangible capital assets (note 6)	37,777	28,340
Prepays	130	130
	<hr/> 37,907	<hr/> 28,470
Accumulated surplus	<hr/> 392,894	<hr/> 365,993
Commitments and contingencies (note 8)		

The accompanying notes are an integral part of these financial statements.

Regional Service Commission 8
Statement of Change in Net Financial Assets
For the year ended December 31, 2015

	2015 \$	2014 \$
Annual surplus	26,901	75,254
Acquisition of capital assets	10,704	–
Depreciation of capital assets	(1,267)	–
	<hr/> 17,464	<hr/> 75,254
Change in prepaid expense	<hr/> –	<hr/> 4,297
Change in net financial assets	17,464	79,551
Net financial assets – Beginning of year	<hr/> 337,523	<hr/> 257,972
Net financial assets – End of year	<hr/> 354,987	<hr/> 337,523

The accompanying notes are an integral part of these financial statements.

Regional Service Commission 8

Statement of Cash Flows

For the year ended December 31, 2015

	2015 \$	2014 \$
Cash provided by (used in)		
Operating activities		
Annual surplus	26,901	75,254
Depreciation	1,267	-
Changes in items not affecting cash		
Receivables	83,030	(22,743)
Payables and accruals	421	12,708
Prepays	-	4,297
Funds held in trust	(3,649)	-
Deferred contributions	37,270	-
	<hr/> 145,240	<hr/> 69,516
Investing activities		
Change in restricted cash	-	(5,523)
Acquisition of capital asset	(10,704)	-
	<hr/> (10,704)	<hr/> (5,523)
Net increase in cash	134,536	63,993
Cash – Beginning of year	<hr/> 263,897	<hr/> 199,904
Cash – End of year	<hr/> 398,433	<hr/> 263,897
Cash		
Operating	164,407	62,788
Reserve Funds (Schedule II)	194,944	195,648
Restricted (note 4)	39,082	5,461
	<hr/> 398,433	<hr/> 263,897

The accompanying notes are an integral part of these financial statements.

Regional Service Commission 8

Notes to Financial Statements

December 31, 2015

1 Purpose of the organization

The Regional Service Commission 8 (the “Commission”) was established per regulation 2012-91 under the Regional Service Delivery Act by the order of the Minister of Environment and Local Government which came into force on January 1, 2013. Under the direction of the Minister of Environment and Local Government, all assets, liabilities, rights, obligations, powers and responsibilities of the Royal District Planning Commission and the Kings County Region Solid Waste Commission were transferred to the Commission.

The Commission provides services such as preparation of land use plans, development and building approvals and building inspections to a number of local service districts. The Commission also oversees the operation of a solid waste transfer station for Kings County, New Brunswick that is operated by Sussex Waste Management Ltd. under a lease that expired December 31, 2015. Beginning January 1, 2016, the Commission has taken over the ownership and operations of the transfer station.

The Commission is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act.

2 Summary of significant accounting policies

The financial statements of the Commission are the representations of management prepared in accordance with Canadian public sector accounting standards (“PSAS”). The focus of Public Sector Accounting (“PSA”) financial statements is on the financial position of the Commission and the changes thereto. The statement of financial position includes all of the assets and liabilities of the Commission.

Significant aspects of the accounting policies adopted by the Commission are as follows:

Reporting entity

The financial statements reflect the assets, liabilities, revenues, expenditures and changes in net assets and cash flows of the Commission and all inter-departmental transactions and balances have been eliminated.

Regional Service Commission 8

Notes to Financial Statements

December 31, 2015

2 Summary of significant accounting policies (continued)

For management reporting purposes, the Commission's operating activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. The Commission's services are provided by departments as follows:

Corporate services

Responsible for Board functions, financial management and administration.

Cooperative and regional planning services

Responsible for regional planning, policing, collaboration, emergency measures and infrastructure planning.

Solid waste services

Responsible for the provision of waste disposal.

Local planning services

Responsible for the preparation of land use plans, building approvals and inspections.

Budget

The budget figures contained in these financial statements were approved by the Board of Directors on December 5, 2014.

Revenue recognition

The Commission recognizes revenue from services when they are rendered; the fees are fixed or determinable; and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

The Commission has an agreement with Sussex Waste Management Ltd. that sets out how municipal users will be charged for the services. Under the agreement, Sussex Waste Management Ltd. is responsible for the disposal of solid waste and the Commission is entitled to a management fee that is subject to volume incentives. The management fee is calculated monthly by Sussex Waste Management Ltd. based on the tonnage of waste processed. The Commission accounts for the volume incentives as a contingency and accordingly does not recognize any related revenue until it is earned.

Use of estimates

The preparation of the financial statements in conformity with PSAS requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Regional Service Commission 8

Notes to Financial Statements

December 31, 2015

2 Summary of significant accounting policies (continued)

Financial instruments

The Commission's financial instruments consist of cash, receivables, payables and accruals, and funds held in trust. Unless otherwise noted, it is management's opinion that the Commission is not exposed to significant interest, liquidity, currency or market risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The Commission is subject to credit risk through receivables. The Commission minimizes credit risk through ongoing credit management.

Harmonized Sales Tax (HST)

The Commission claims input tax credits (ITC) for HST paid on eligible expenses, including management fees. ITCs are also claimed by the Commission on certain expenses incurred by Sussex Waste Management Ltd. related to the operation of the transfer station (note 1). The amounts claimed are subject to audit by the Canadian Revenue Agency and the amounts that are ultimately received could differ from the amounts claimed.

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the equipment is depreciated on a straight-line basis over the estimated useful life of 5 years.

The town of Sussex has indemnified the Commission for all liability for any environmental contamination which may exist on or within the land which may have occurred or will occur from the town's adjacent landfill site. As such, the Commission has no post-closure liability.

3 Funds

The Commission has four internally restricted funds and one externally restricted fund. Cash disclosure has been expanded to reflect the current year's presentation.

Internally restricted funds include the (a) Local Planning Operating Reserve Fund which will be used to carry out planning operation projects, (b) Collaborative Regional Planning Operating Reserve Fund which will be used for regional planning, policing, collaboration, emergency measures and infrastructure planning, (c) Local Planning Capital Reserve Fund which will be used to purchase and replace various tangible capital assets, and (d) Solid Waste Operating Reserve Fund which will be used to carry out solid waste operation projects.

The externally restricted fund relates to an agreement with the Waterford Youth Centre to act as an authorized representative and to receive and administer funding on behalf of the party. The objective is to ensure the funding amount is used for only the project, maintain the financial records required by the agreement and issue a receipt to Farm Credit Canada for the funding amount. The total amount in cash as of December 31, 2015 is \$5,461 (2014 - \$5,461) with an equal liability reported as Funds held in trust.

Regional Service Commission 8

Notes to Financial Statements

December 31, 2015

4 Deferred contributions

During the year, the Commission was granted \$70,262 to conduct a sub-regional recreation planning initiative with the Greater Hampton Leisure Services Committee (“GHLSC”). The initiative runs from May 4, 2015 to April 29, 2016. As of December 31, 2015, \$32,992 has been used and is included as a revenue and expenditure in Schedule IV. The unused portion is included in deferred contributions on the statement of financial position.

Any unused amounts at the end of the initiative will be applied to the GHLSC 2017 budget.

5 Receivables

The receivables in the consolidated statement of financial position consist of the following:

	2015 \$	2014 \$
General Operating Fund		
Sussex Waste Management Ltd. volume incentive	986	17,319
Sussex Waste Management Ltd. administration fee	24,418	26,962
HST rebate	33,353	81,487
Environmental Trust Fund Refund	—	15,894
Other	—	125
	<u>58,757</u>	<u>141,787</u>

6 Tangible capital assets

	Land \$	Equipment \$	Total 2015 \$	Total 2014 \$
Cost				
Balance, beginning of year	28,340	—	28,340	28,340
Additions	—	10,704	10,704	—
Balance, end of year	<u>28,340</u>	<u>10,704</u>	<u>39,044</u>	<u>28,340</u>
Accumulated depreciation				
Balance, beginning of year	—	—	—	—
Amortization	—	1,267	1,267	—
Balance, end of year	<u>—</u>	<u>1,267</u>	<u>1,267</u>	<u>—</u>
Net book value	<u>28,340</u>	<u>9,437</u>	<u>37,777</u>	<u>28,340</u>

Regional Service Commission 8

Notes to Financial Statements

December 31, 2015

7 Payables and accruals

The payables and accruals in the consolidated financial position consist of the following:

	2015 \$	2014 \$
Trade payable	52,979	55,745
Accrued liabilities	10,142	6,955
	<hr/>	<hr/>
	63,121	62,700
	<hr/>	<hr/>

8 Contingencies and commitments

The Commission received an infrastructure grant from the New Brunswick Department of Environment for 33 1/3% of the capital costs associated with the construction of the transfer station. In total, \$451,315 was received by the Commission all of which has been paid out to Sussex Waste Management Ltd. At the end of the contractual agreement with Sussex Waste Management Ltd., all of the assets funded through this infrastructure grant will be turned over to the Commission.

The Commission rents premises under a lease agreement which expires May 2016. The lease provides for annual lease payments of \$52,626 including additional rent, beginning June 2012, of an amount equal to 20% of the Real Property Tax paid by the landlord for the preceding year on the property.

The Commission has signed an agreement with the Westmorland Albert Waste Corporation outlining operations and fees. The Commission has guaranteed 6,400 tonnes of municipal solid waste to be processed at their facility annually.

9 Comparative figures

Comparative figures have been reclassified, where necessary, to reflect the current year's presentation.

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

The government of New Brunswick has requested the following disclosures for monitoring purposes.

I. Reconciliation of Annual Surplus

	General Operating Fund \$	Local Collaborative Regional Planning Operating Reserve Fund \$	Local Planning Operating Reserve Fund \$	Local Planning Capital Reserve Fund \$	Solid Waste Operating Reserve Fund \$	Solid Waste Capital Reserve Fund \$	Total \$
2015 Annual Surplus	26,901	–	–	–	–	–	26,901
Adjustments of Annual Surplus for funding requirements:							
Second previous year's surplus	98,337	–	–	–	–	–	98,337
Transfer between funds:							
From Local Planning Capital Reserve General Operating	10,704	–	–	(10,704)	–	–	–
From General Operating to Solid Waste Capital Reserve	(10,000)	–	–	–	–	10,000	–
	704	–	–	(10,704)	–	10,000	98,337
2015 Annual fund Surplus	125,942	–	–	(10,704)	–	10,000	125,238

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

II. Statement of reserves

	Local Planning Operating Reserve \$	Local Collaborative Regional Planning Operating Reserve \$	Local Planning Capital Reserve \$	Solid Waste Operating Reserve \$	Solid Waste Capital Reserve \$	2015 Total \$	2014 Total \$
Assets							
Cash	28,800	7,000	126,296	22,848	10,000	194,944	195,648
Accumulated surplus	28,800	7,000	126,296	22,848	10,000	194,944	195,648
Revenue							
Balance at beginning of year	28,800	7,000	137,000	22,848	-	195,648	151,648
Annual surplus transferred from General Operating Fund	-	-	(10,704)	-	10,000	(704)	44,000
Accumulated surplus	28,800	7,000	126,296	22,848	10,000	194,944	195,648

Reserve funds

The Local Planning Operating Reserve Fund is in compliance with the requirement that they shall not exceed 5% of the total expenditure that was budgeted for previous fiscal year.

The Solid Waste Operating Reserve Fund is in compliance with the requirement that they shall not exceed 25% of the total expenditure that was budgeted for the previous fiscal year.

The current year transfer of \$10,704 from the Local Planning Capital Reserve was approved by a Motion of the Board dated April 22, 2015 moved by Board member John Henderson, seconded by Karen Boye.

The current year transfer of \$10,000 to the Solid Waste Reserve Fund was approved by a Motion of the Board dated November 24, 2015, moved by the Board member Marc Thorne, seconded by Julia Boath.

I hereby certify that the above are true and exact copies of resolutions adopted at a meeting of Commission on the above dates.

Steve Roberts, Executive Director
Regional Service Commission 8

Date

Commission Seal

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

III. Operating budget to PSAS budget

	Corporate services budget \$	Cooperative and regional planning services budget \$	Local planning services budget \$	Solid waste services budget \$	Subtotal \$	Not administered by the Commission* \$	Transfers \$	Total PSAS budget \$
Revenue								
Member charges	–	74,027	591,682	720,509	1,386,218	(720,509)	–	665,709
Sales of services	–	–	–	600,416	600,416	(409,595)	–	190,821
Government transfers	–	–	–	380,706	380,706	(380,706)	–	–
Transfers from own and other funds	417,763	–	–	–	417,763	–	(417,763)	–
Surplus/deficit of second previous year	–	19,526	66,427	12,384	98,337	–	(98,337)	–
Other revenue	–	–	–	20,239	20,239	–	–	20,239
	417,763	93,553	658,109	1,734,254	2,903,679	(1,510,810)	(516,100)	876,769
Expenditures								
Governance	43,500	–	–	–	43,500	–	–	43,500
Administration	369,263	83,553	356,384	122,650	931,850	–	(417,763)	514,087
Regional planning	–	2,500	–	–	2,500	–	–	2,500
Regional Policing Collaboration	–	2,500	–	–	2,500	–	–	2,500
Regional Emergency Measures Planning	–	2,500	–	–	2,500	–	–	2,500
Regional Sport, Recreation and Culture	–	2,500	–	–	2,500	–	–	2,500
Planning and Building Inspection Services	–	–	301,725	–	301,725	–	–	301,725
Operations Solid Waste Services	–	–	–	1,611,604	1,611,604	(1,510,810)	–	100,794
Financial Services	5,000	–	–	–	5,000	–	–	5,000
Total expenditures	417,763	93,553	658,109	1,734,254	2,903,679	(1,510,810)	(417,763)	975,106
Deficit	–	–	–	–	–	–	(98,337)	(98,337)

*Revenue and expenses related to solid waste services outsourced to Sussex Waste Management (notes 1, 2 and 3)

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support - Total PSAS Budget*

	Budget 2015 \$ (unaudited)	2015 \$	2014 \$
Revenue			
Cooperative and Regional Planning Services	74,027	110,668	98,178
Solid Waste Services	211,060	235,508	200,011
Local Planning Services	591,682	591,682	691,379
Other	–	2,443	246
Interest	–	302	–
	<hr/>	<hr/>	<hr/>
	876,769	940,603	989,814
Expenditures			
Corporate Services	417,763	381,257	359,027
Cooperative and Regional Planning Services	10,000	40,896	5,829
Solid Waste Services	88,365	94,595	98,829
Local Planning Services	458,978	396,954	450,875
	<hr/>	<hr/>	<hr/>
	975,106	913,702	914,560
	<hr/>	<hr/>	<hr/>
	(98,337)	26,901	75,254

*Excludes activities not administered by the Commission

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support – Corporate Services

	Budget 2015 \$ (unaudited)	2015 \$	2014 \$
Expenditures			
Governance			
Board Member			
Honorariums	35,500	16,976	16,756
Travel	4,000	4,770	6,207
Training and Development	2,000	–	2,142
Meeting Expenses	2,000	1,501	2,079
	<u>43,500</u>	<u>23,247</u>	<u>27,184</u>
Administration			
Executive Director's Office			
Personnel			
Salaries and Benefits	208,263	195,623	172,457
Travel	5,500	5,425	4,768
Training and Development	4,000	1,820	2,660
Memberships	1,000	268	445
Financial Management			
External Audit and Accounting Fees	8,000	9,602	6,314
Bank Charges	5,000	5,077	4,203
Other Administrative Services			
Advertising and Public Relations	1,000	953	323
Liability Insurance	21,000	21,305	21,351
Professional and/or Consulting Services	7,000	590	7,246
Office Building	74,000	48,187	51,779
Legal Services	3,000	–	155
Office Equipment	20,000	14,053	13,530
Office Supplies	–	4,866	4,384
Postage and Courier	–	919	1,047
Printing and Copying	1,500	–	–
Telephone	9,000	8,507	8,610
Software and Website	6,000	4,213	1,844
Subscriptions	–	191	272
Miscellaneous	–	2,550	1,616
Technology Allowance	–	14,160	14,400
Business Services	–	8,463	3,195
Hydro	–	11,238	11,244
	<u>374,263</u>	<u>358,010</u>	<u>331,843</u>
	<u>417,763</u>	<u>381,257</u>	<u>359,027</u>

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support – Cooperative and Regional Planning Services*

	Budget 2015 \$ (unaudited)	2015 \$	2014 \$
Revenue			
Member charges	74,027	74,027	92,502
Waterford Youth Centre	–	3,649	5,676
Hampton Recreational Fund	–	32,992	–
Second previous year surplus	19,526	–	–
	<hr/>	<hr/>	<hr/>
	93,553	110,668	98,178
Expenditures			
Administration			
Regional Planning	2,500	–	–
Regional Policing Collaboration	2,500	–	–
Regional Emergency Measures Planning	2,500	4,255	–
Regional Sports, Recreation and Culture			
Infrastructure Planning and Cost-Sharing	2,500	–	–
Waterford Youth Centre	–	3,649	5,829
Hampton Recreational Fund	–	32,992	–
	<hr/>	<hr/>	<hr/>
	10,000	40,896	5,829

*Excludes administration charges transferred from corporate services budget.

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support – Local Planning Services*

	Budget 2015 \$	2015 \$	2014 \$
Revenue			
Member Charges	591,682	591,682	691,379
Second previous year surplus	66,427	–	–
	<u>658,109</u>	<u>591,682</u>	<u>691,379</u>
Expenditures			
Administration			
Personnel			
Salaries and Benefits	164,427	130,391	144,652
Travel	2,000	1,698	1,208
Training and Development	7,000	2,079	4,032
Membership	700	521	905
Telephone	750	738	719
Public Relations and Promotion	1,500	–	1,240
Professional and/or Consulting Services			
Software	–	3,413	3,413
Memberships	–	–	59
Miscellaneous	4,750	737	1,450
	<u>181,127</u>	<u>139,577</u>	<u>157,678</u>
Planning Services			
Personnel			
Salaries and Benefits	56,296	54,207	86,101
Travel	1,000	438	92
Training and Development	3,000	1,167	1,860
Advertising	5,000	56	1,326
Maps and Reference Material	500	450	450
Planning Advisory Committee	8,200	–	–
Registration of By-Laws and Regulations	–	–	75
Memberships	1,700	143	819
Depreciation	–	1,267	–
	<u>75,696</u>	<u>57,728</u>	<u>90,723</u>

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support – Local Planning Services* (continued)

	Budget 2015 \$	2015 \$	2014 \$
Expenditures			
Inspection Services			
Personnel			
Salaries and Benefits	181,805	174,620	174,311
Travel	15,000	17,732	16,935
Training and Development	4,000	2,749	4,105
Map and Reference Material	500	450	450
Membership	850	722	2,156
PRAC	–	3,376	4,517
	<hr/>	<hr/>	<hr/>
	202,155	199,649	202,474
	<hr/>	<hr/>	<hr/>
	458,978	396,954	450,875
	<hr/>	<hr/>	<hr/>

*Excludes administration charges transferred from corporate services budget.

Regional Service Commission 8

Schedules of Regulatory Reporting Requirements (Unaudited)

December 31, 2015

IV. Revenue and expenditure support – Solid Waste Services*

	Budget 2015 \$	2015 \$	2014 \$
Revenue			
Tipping fees – Commercial	190,821	186,399	140,342
Second Year Previous Year Surplus	12,384	–	–
Other	20,239	49,109	59,669
	<u>223,444</u>	<u>235,508</u>	<u>200,011</u>
Expenditures			
Administration			
Business Services – Executive Services Contract	39,865	37,823	18,492
Accounting and Financial Consulting Services	2,500	16,138	1,474
Legal Services	–	2,389	–
Meal Allowance	1,500	2,307	1,023
Education Subsidy	–	–	3,278
Illegal Dumping Sites – Site Investigation/Clean-up	–	627	3,619
Free Events – Event Staffing/Tipping Fee, Etc.	–	2,963	3,455
Advertising – All Events	4,000	2,812	3,327
Repair and maintenance	25,000	3,593	–
Waste Management Committee	2,500	482	768
	<u>75,365</u>	<u>69,134</u>	<u>35,436</u>
Hazardous Household Waste			
Household Hazardous Waste Special Program	–	–	25,951
Battery Recycling Program – Collection/Disposal	13,000	968	1,342
Other – Environmental Trust Fund	–	24,493	36,100
	<u>13,000</u>	<u>25,461</u>	<u>63,393</u>
	<u>88,365</u>	<u>94,595</u>	<u>98,829</u>

*Excludes activities not administered by the Commission and administration charges transferred from corporate services budget.

